



SCAMS, SCAMS AND MORE SCAMS

In this edition of ECU Insights we are shining a light on the many scams that are affecting people everywhere, even some of our members. You’ve probably heard about some of these in the news or you might even personally know someone who has fallen victim to a scam. Being informed and having awareness is key in helping to fight these fraudsters.

While we are only spotlighting a few of the more common scams, know that there are many more circulating out there and fraudsters are constantly coming up with new ways to try and cheat people out of their money.

If you think you might have fallen victim to a scam, don’t be afraid to tell someone. We know it might feel embarrassing to admit, but talking about it helps raise awareness and can maybe help someone else who finds themselves in the same scenario.

Here at ECU we are taking steps everyday to help our members keep their money safe. We might ask you additional questions when it comes to transactions that seem out of the norm, but know that we are just trying to protect you. If you are being pressured to give or withdraw money, being told to not tell anyone, if it seems too good to be true or if you are just uncertain, talk to us - we are here to help!

Credit Freezes and Fraud Alerts: Help Protect Your Identity

Looking for ways to protect your identity?
Here are two ways:



Credit Freeze

- ✓ While a freeze is in place, nobody can open a new credit account in your name
- ✓ Free
- ✓ Available to anyone, for any reason
- ✓ Lasts until you lift it
- ✓ To place: Contact **all three** credit bureaus
- ✓ To lift: Contact any bureau a lender will use to check your credit

Fraud Alert

- ✓ Makes lenders verify your identity before granting new credit in your name
- ✓ Free
- ✓ Available to anyone who is or suspects they may be affected by identity theft
- ✓ Lasts one year
- ✓ To place: Contact **one** of the three credit bureaus. That bureau has to tell the other two.

On this page you can find useful information about steps you can take when it comes to fraud and your credit!

Read more on the next page about several common scams!

How do I contact the credit bureaus?

To place a credit freeze or fraud alert, here's where to go:



Equifax Equifax.com/personal/credit-report-services
800-685-1111

Experian Experian.com/help
888-397-3742

TransUnion TransUnion.com/credit-help
888-909-8872

► Has someone used your information to open a new account or make a purchase? Report it at [IdentityTheft.gov](https://www.identitytheft.gov) and find out what to do next to recover.



FEDERAL TRADE
COMMISSION

ftc.gov/identitytheft

DON'T FALL FOR IT!

Anatomy of an Imposter Scam

Unexpected request for your bank account verification code? Could be a scam.

Stop and verify.



DON'T FALL FOR IT!

Anatomy of an Imposter Scam

Scammers want to isolate you from people you know and trust.

Never agree to keep a secret.



Anatomy of an Imposter Scam

Scammers tell you to move your money to "protect it." Don't do it.

It's a scam.



Anatomy of an Imposter Scam

A pop-up says to call tech support?

That's a scam.



Anatomy of an Imposter Scam

Did someone send you to a Bitcoin ATM?

It's a scam.

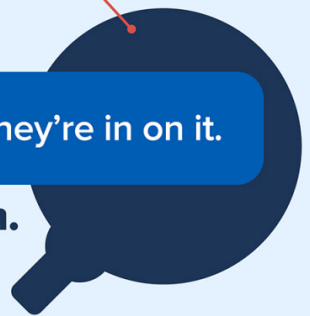


Anatomy of an Imposter Scam

If someone says,

Don't trust anyone. They're in on it.

It's a scam.



COMMUNITY CORNER



ECU hosted our 3rd Annual Community Shred Day in May. Over 5,000 pounds of paper was shredded!



In April, we had a great turnout for our annual community Easter Egg Hunt in Hewitt.

Funds Availability Policy Update

On July 1, 2025 our Funds Availability Policy will change. Please note the highlighted sections below which indicate the change. The dollar amount increases from \$225 to \$275 and \$5,525 to \$6,725 respectively. If you have any questions, please reach out to an Account Services representative.



501 W. State Hwy. 6
Waco, TX 76710
254-776-7900
Fax: 254-776-4487

FUNDS AVAILABILITY POLICY DISCLOSURE

This disclosure describes your ability to withdraw funds at Educators Credit Union. It only applies to the availability of funds in your transaction accounts (e.g., checking accounts). We reserve the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those outlined in this disclosure. Please ask us if you have a question about which accounts are affected by our availability policy.

For purposes of this disclosure, the terms "you" or "your" mean the member, and the terms "our," "we," or "us" mean Educators Credit Union. The term "check" means check or share draft, as applicable.

1. YOUR ABILITY TO WITHDRAW FUNDS – Our policy is to make funds from your cash and check deposits available to you on the same business day that we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash, and we will use the funds to pay checks that you have written. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays.

If you make a deposit before close of business on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after the close of business or on a day we are not open, we will consider that the deposit was made on the next business day we are open. Our business hours are available at the Credit Union.

2. LONGER DELAYS MAY APPLY – In some cases, we will not make all of the funds that you deposit by check available to you on the same business day that we receive your deposit. Depending on the type of check you deposit, funds may not be available until the second business day after the day of your deposit. The first **\$275.00** of your deposits, however, may be available on the first business day after the day of your deposit. If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will send you the notice by the day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than **\$6,725.00** on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

3. SPECIAL RULES FOR NEW ACCOUNTS – If you are a new member, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first **\$6,725.00** of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the same business day that we receive your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over **\$6,725.00** will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first **\$6,725.00** will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the tenth business day after the day of your deposit.

4. HOLDS ON OTHER FUNDS FOR CHECK CASHING – If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

5. HOLDS ON OTHER FUNDS IN ANOTHER ACCOUNT – If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

Auto Loans

as low as

5.24% APR*

terms up to 66 months



*APR = Annual Percentage Rate. Rates are based on credit rating and are subject to normal credit approval. Rates and terms are subject to change without notice. Rate stated is for a 66-month term, 2019 model or newer. Other terms available. Certain restrictions apply.

Keep your Accounts Active

Every year ECU sends funds to the state from accounts which are inactive and considered abandoned. In the state of Texas, an account is considered inactive after one year if no transactions are completed on the account. After three years of inactivity, the funds in those accounts are considered abandoned and are sent to the state. To keep your account from becoming inactive be sure to make a deposit or withdrawal from your account at least once a year.

The Importance of Adding a Beneficiary

Adding beneficiaries to your credit union accounts is an important step to take in order to protect your assets and ensure they're passed to the intended recipients. When a person dies without a joint or beneficiary, the money in a credit union account may become part of that person's estate and can take months or even years to get out. When a Payable on Death (POD) Beneficiary is listed, that person(s) may bypass the estate and probate process and claim the money by providing proof of identity and a certified copy of the account holder's death certificate.

Visit any ECU location to add a beneficiary. One of our friendly staff members will be happy to assist you.

Keep your Contact Info Updated

Do we have your correct address, phone number and email address? Please keep your contact information up-to-date at the credit union. Should there be any issues concerning your account, we need good contact information in order to reach you.

Upcoming Events

July 3rd

Member Appreciation Day

Hot dogs and drinks will be given out at the Main Office from 11 a.m. - 3 p.m. Stop by!



Locations:

Main Office - 501 W. State Hwy 6 • 254-776-7900

TSTC Office - 100 Bolling Dr. • 254-799-8946

Hewitt Office - 501 Hewitt Dr. • 254-666-7711

Lake Shore Office - 2400 W. Lake Shore Dr. • 254-752-1815

Robinson Office - 641 N. Robinson Dr. • 254-662-9595

Gatesville Office - 306 S. Lovers Ln • 254-865-8664

Copperas Cove Office - 201 E. Robertson Ave. • 254-547-4411

Trojan Branch at UHS - 3201 South New Rd. • 254-756-1843 x2019

Audio Response:

254-751-5871

1-800-460-1331

Online:

www.edcu.com

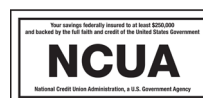
Facebook @ EducatorsCUTX

Holiday Closings:

Independence Day - Friday, July 4th and Saturday, July 5th

Labor Day - Saturday, Aug. 30th and Monday, Sept. 1st

Columbus Day - Saturday, Oct. 11th and Monday, Oct. 13th



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States government. National Credit Union Administration, a U.S. Government Agency

